

Abstract

The first part of this talk reviews recent developments in flavor physics that can be made without detailed understanding of hadronic physics. The deviations from the standard model in $B\bar{B}$ mixing and in $b \rightarrow c s$ and $b \rightarrow c d$ transitions and CP violation at those transitions. In the second part, I review some theoretical developments for exclusive semileptonic and nonleptonic B decays. I concentrate on topics where the recent progress has model independent implications for interpreting the data.